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# Industry CAT CAIS Release Status

May 08, 2024

# Upcoming CAIS Compliance Deadlines

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- ▶ Currently, all Industry Members are required to report daily FDID Records and changes/additions for all CAT-reportable activity as part of Interim Reporting Obligation 3.
- ▶ As a reminder, Interim Reporting Obligation 4 and Full CAIS Compliance Go-Live dates for Industry Members are the following:
  - **Interim Reporting Obligation 4: May 24, 2024**
    - All outstanding rejections and Material Inconsistences for all CAT reportable activity beginning June 12, 2022 are resolved.
  - **Compliance Go-Live: May 31, 2024**
    - All error repair and Material Inconsistency resolution deadlines are enforced.

# Agenda

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- CAIS Releases
- Open Issues, Planned Enhancements and Planned Technical Specification Updates
- General Announcements and Reminders
- Q&A

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# CAIS Releases

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# CAIS Industry Member Release Rollout

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## CAIS Report Card Release

### **Report Card**

- The first Full CAIS Report Card for the month of June 2024 will be published in July 2024
- Compliance Rates distinguished for Correspondent data

# File Submission Statistics

**Weekly End Of The Day – Monday (Bi-Weekly), 4/25/24 – 5/01/24**

CAIS Processing Date	Total Submitters	Total CAT Reporters	Total Files Submitted To CAIS	Accepted Files	Rejected Files	File Rejection Rate
4/25/2024	90	892	2,677	2,665	12	0.45%
4/26/2024	90	891	2,517	2,508	9	0.36%
4/27/2024	28	832	2,122	2,118	1	0.19%
4/28/2024	4	5	13	13	0	0.00%
4/29/2024	74	236	817	805	19	1.47%
4/30/2024	83	901	2,966	2,951	13	0.51%
5/01/2024	85	930	2,623	2,613	16	0.38%

# FDID Daily Submission Statistics

## FDID Daily Submission Statistics / Feedback (T+3), 4/25/24 – 5/01/24

CAIS Processing Date	Processed FDID Record Count	Rejected FDID Record Count	Initial FDID Rejection Rate	Outstanding FDID Record Count (T+3)	As of T+3 FDID Rejection Rate (excludes lates)	Late Repaired Count	As of T+3 FDID Rate (includes lates)
4/25/2024	6,100,667	588,279	9.64%	415,342	6.81%	77,400	8.08%
4/26/2024	6,361,291	2,434,949	38.28%	412,694	6.49%	177,819	9.28%
4/29/2024	19,069,981	1,527,396	8.01%	1,224,791	6.42%	259,416	7.78%
4/30/2024	4,847,805	427,781	8.82%	81,169	1.67%	260,359	7.05%
5/01/2024	3,190,490	491,094	15.39%	308,339	9.66%	154,505	14.51%

# Customer Daily Submission Statistics

## Customer Daily Submission Statistics / Feedback (T+3), 4/25/24 – 5/01/24

CAIS Processing Date	Processed Customer Record Count	Rejected Customer Record Count	Initial Customer Rejection Rate	Outstanding Customer Record Count (T+3)	As of T+3 Customer Rejection Rate (excludes lates)	Late Repaired Count	As of T+3 Customer Rejection Rate (includes lates)
4/25/2024	6,093,297	833,192	13.67%	487,421	8.00%	97,684	9.60%
4/26/2024	5,189,249	1,200,468	23.13%	903,672	17.41%	214,878	21.56%
4/29/2024	18,054,088	1,487,417	8.24%	1,224,792	6.78%	242,635	8.13%
4/30/2024	4,547,956	457,605	10.06%	153,044	3.37%	215,036	8.09%
5/01/2024	2,746,976	509,720	18.56%	315,081	11.47%	174,137	17.81%



# Overall Daily Submission Statistics

## Overall Daily Submission Statistics / Feedback (T+3), 4/25/24 – 5/01/24

CAIS Processing Date	Processed Overall Record Count	Rejected Overall Record Count	Initial Overall Rejection Rate	Outstanding Overall Record Count (T+3)	As of T+3 Overall Rejection Rate (excludes lates)	Late Repaired Count	As of T+3 Overall Rate (includes lates)
4/25/2024	12,193,964	1,421,471	11.66%	902,763	7.40%	175,084	8.84%
4/26/2024	11,550,540	3,635,417	31.47%	1,316,366	11.40%	392,697	14.80%
4/29/2024	37,124,069	3,014,813	8.12%	2,449,583	6.60%	502,051	7.95%
4/30/2024	9,395,761	885,386	9.42%	234,213	2.49%	475,395	7.55%
5/01/2024	5,937,466	1,000,814	16.86%	623,420	10.50%	328,642	16.03%

# CAIS Rejection Observations

Rejection Source	Top Rejection Reasons
File	<ul style="list-style-type: none"><li>• Unauthorized CAT Submitter ID</li><li>• Duplicate File</li><li>• Paired Transformed Identifiers File not received</li></ul>
FDID	<ul style="list-style-type: none"><li>• Missing or invalid <i>customerRecordID</i></li><li>• Missing or invalid <i>roleEndDate</i></li><li>• Missing 'ADDRESS1' type Address Record on the FDID Record</li><li>• Missing or invalid <i>accountType</i></li><li>• Missing or invalid <i>accountName</i></li></ul>
Customer	<ul style="list-style-type: none"><li>• Customer Record rejected because an associated FDID Record was rejected</li><li>• Paired TID Record failed validation – CAT Customer Record not processed</li><li>• Malformed TID Record – CAT Customer Record not processed</li><li>• Multiple instances of Customer with differing data</li><li>• Missing or Invalid format of <i>yearOfBirth</i></li></ul>

# Material Inconsistencies

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- ▶ Analysis of the historical Material Inconsistencies scan as of May 1, 2024 reflects that less than 1% (.60%) of unique Customers have an outstanding Material Inconsistency.
  - The analysis also reflects that the vast majority of Material Inconsistencies involve YOB with a very small percentage involving EIN and Foreign Customer Type.

# Material Inconsistencies Statistics: Intrafirm

## Outstanding Material Inconsistencies Date Range 4/25/24 – 5/01/24

	Intra YOB Inconsistencies Count (30002)			Intra EIN Inconsistencies Count (30003)			Intra Foreign NP / LE Inconsistencies Count (30004)		
Date	Outstanding 30002	Total 30002	Outstanding %	Outstanding 30003	Total 30003	Outstanding %	Outstanding 30004	Total 30004	Outstanding %
4/25/2024	303,816	319,524	95.08%	441	579	76.17%	257	259	99.23%
4/26/2024	303,938	319,891	95.01%	444	583	76.16%	258	260	99.23%
4/27/2024	303,865	320,049	94.94%	448	587	76.32%	259	261	99.23%
4/28/2024	303,871	320,059	94.94%	448	587	76.32%	229	261	99.23%
4/29/2024	304,030	320,221	94.94%	448	587	76.32%	259	261	99.23%
4/30/2024	303,970	320,428	94.86%	472	611	77.25%	259	261	99.23%
5/01/2024	303,899	320,685	94.77%	497	636	78.14%	258	261	98.85%

# Material Inconsistencies Statistics: Interfirm

## Outstanding Material Inconsistencies Date Range 4/25/24 – 5/01/24

	Inter YOB Inconsistencies Count (40002)			Inter EIN Inconsistencies Count (40003)			Inter Foreign NP / LE Inconsistencies Count (40004)		
Date	Outstanding 40002	Total 40002	Outstanding %	Outstanding 40003	Total 40003	Outstanding %	Outstanding 40004	Total 40004	Outstanding %
4/25/2024	1,407,245	1,782,466	78.95%	7,827	10,623	73.68%	614	625	98.24%
4/26/2024	1,412,406	1,788,393	78.98%	7,787	10,635	73.22%	617	628	98.25%
4/27/2024	1,413,171	1,789,802	78.96%	7,788	10,648	73.14%	617	628	98.25%
4/28/2024	1,413,082	1,789,819	78.95%	7,788	10,648	73.14%	617	628	98.25%
4/29/2024	1,413,673	1,790,618	78.95%	7,786	10,648	73.12%	617	628	98.25%
4/30/2024	1,413,276	1,792,786	78.83%	7,730	10,656	72.54%	618	629	98.25%
5/01/2024	1,424,044	1,804,094	78.93%	7,782	10,715	72.63%	624	635	98.27%

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# Open Issues, Planned Enhancements, and Planned Technical Specification Updates

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# CAIS Open Issues List – As of 5/08/2024

## Release Planned/Workaround Provided

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production/Production Mirror Environments Targeted Release Date/Workaround	Area Affected
1	Open	N/A	Files containing more than 6 million total records (FDIDs + Customers) with multiple errors within the file may not return feedback in the times specified within the Full CAIS Technical Specifications.	Code Release	Low	Fix: TBD	Fix: TBD	Feedback Files
2	Open	N/A	Incorrectly accepting submissions that include an Extended Text character and/or a prohibited delimiter in the <i>postalCode</i> field. These submissions should reject with a 22034 or 22522 error. Prohibited delimiters for Text fields are comma, pipe, double quote, and the '@' symbol.	Code Release	Low	Fix: TBD	Fix: TBD	Data Validation
3	Open	22071	Erroneously accepting FDID Records with multiple Customers where at least one active Customer has a <i>role</i> indicating no trading capabilities (e.g., NTHOLDER) and at least one Customer with a <i>role</i> indicating trading capabilities (e.g., <i>role</i> of 'AUTHREP' and <i>hasDiscretion</i> is 'true') is no longer active (i.e., <i>roleEndDate</i> is populated with a current or past date). These records should be rejected with Error Code 22071.	Code Release	Medium	Fix: TBD	Fix: TBD	Data Validation
C2024-32	Open	N/A	The sort feature on the 'Completion Date' column within the "Completed Submissions" page is not working correctly.	Code Release	Low	Fix: TBD	Fix: TBD	Reporter Portal

\*\*\* The Known Issues List is published on [www.catnmsplan.com](http://www.catnmsplan.com) under “Industry Member Specifications” \*\*\*

# CAIS Open Issues List – As of 5/08/2024

## Release Planned/Workaround Provided

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production/Production Mirror Environments Targeted Release Date/Workaround	Area Affected
C2024-33	Updated Open	N/A	Limited instances of rejections addressed via the <i>correctionList</i> display an inaccurate Status on the Reporter Portal screens. The Outstanding Rejections Feedback File is accurate.  Less than 20 Industry Members are impacted and all impacted Industry Members were contacted.	Code Release	Medium	<b>Fix: April 29, 2024</b> <b>Data Fix: N/A</b>	<b>Fix: April 29, 2024</b> <b>Data Fix: May 12, 2024</b>	Reporter Portal
C2024-34	Updated Open	N/A	Limited instances where one of the TID feedback versions is missing.	Code Release	Low	<b>Fix: May 20, 2024</b>	<b>Fix: May 22, 2024</b>	Feedback Files



# CAIS Planned Enhancements – Open

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date	Production/Production Mirror Environments Targeted Release Date	Area
1	Open	N/A	The Update button on a Manual Form Submission is enabled when viewing a previously added record. The button should be disabled until at least one field is updated by the user.	Code Release	Low	TBD	TBD	Manual Form Submission
2	New-Open	N/A	Update label descriptions in the CAIS Reporter Portal to conform with the Full CAIS Technical Specifications.	Code Release	Low	TBD	TBD	Reporter Portal

# Planned CAIS Technical Specification Updates

#	Status	Summary	Publish Date	Spec Version	Effective Date - Test	Effective Date – Prod/Prod Mirror
N/A						

\* Planned Technical Specification updates are subject to approval by the CAT NMS Plan Operating Committee.

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# General Announcements and Reminders

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## FDIDs in Transaction, Not in CAIS

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Based on industry feedback, FINRA CAT will provide the list of FDIDs that were accepted to the Transaction Production Environment on events with an event date on or after June 12, 2022 through May 10, 2024 that are not in the CAIS Production Environment.

- Posted to the CAT Reporter CRD no later than May 14, 2024 at 5 pm ET
- Available in CSV format for 10 days via the Transaction Reporter Portal

# CAT and CAT CAIS Weekend Disaster Recovery Testing

## May 17, 2024 – May 19, 2024

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- ▶ All CAT and CAT CAIS environments will be unavailable from approximately 8 p.m. ET on Friday, May 17, 2024 until approximately 8 p.m. ET on Sunday, May 19, 2024 for a scheduled internal Disaster Recovery test. Industry Members will not be able to submit data to CAT during the test. Additional notifications will be sent when the systems become unavailable and once they are back up.

# CAT CAIS Production Mirror Environment Reset

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In June 2024, FINRA CAT will reset the CAT CAIS Production Mirror Environment. All statistics, feedback and submission history in the CAT CAIS Production Mirror Environment Reporter Portal will be reset.

- FINRA CAT will provide the reset date at least 2 weeks prior to the reset.

# Announcements and Reminders

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- ▶ The next [CAT CAIS Checkpoint](#) call will be on Wednesday, May 15, 2024, at 4:15 pm ET.
- ▶ The next [Monthly CAT Update](#) call will be on Thursday, May 16, 2024, at 4:15 pm ET.

# FINRA CAT Helpdesk

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Questions may be directed to the FINRA CAT Helpdesk at 888-696-3348 or [help@finracat.com](mailto:help@finracat.com)



# How to Ask a Question during Today's Call

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- **For participants using computer audio:**
  - Click the “Raise Hand” button at the bottom of the participants window.
  - A visual prompt will indicate that your line has been unmuted.
- **For participants using phone audio:**
  - Enter \*9 on your phone keypad.
  - An audio prompt will indicate that your line has been unmuted.